



**Statement of Net Position
January 31, 2023**

	<u>Dec 31, 2022 Balance</u>	<u>Current Period Balance</u>		<u>Dec 31, 2022 Balance</u>	<u>Current Period Balance</u>
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	2,600,000	1,605,000
Intangible Plant and Property in Service	860,825	860,825	Current Portion of Capital Leases	-	137,405
General Plant	44,802,297	44,802,297	Accounts Payable	24,357,058	28,239,876
Construction Work in Progress	-	-	Accrued Liabilities	3,781,611	3,414,125
Less Accumulated Deprec. and Amort.	(25,103,736)	(25,235,762)	Accrued Interest	1,902,810	1,328,294
Total Utility Plant and Property	<u>\$ 20,619,386</u>	<u>\$ 20,487,359</u>	Total Current Liabilities	<u>\$ 32,641,479</u>	<u>\$ 34,724,700</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	317,299	317,299	Other Liabilities	357,951	357,951
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 357,951</u>	<u>\$ 357,951</u>
Total Long-Term Investments	<u>\$ 32,950,100</u>	<u>\$ 32,950,100</u>	Long-Term Liabilities		
Special Funds			Line of Credit Outstanding	-	-
Debt Service Funds	11,089,643	2,562,085	LT Debt - Net of Current Portion	39,320,144	28,345,000
Municipal Competitive Trust Funds	21,856,694	21,871,636	Original Issue Premium	5,863,528	5,819,546
Conservation and Load Management Funds	3,918,740	4,005,525	Long Term Capital Lease	1,778,001	1,628,104
Economic Development Funds	1,629,533	1,630,638	Total Long-Term Liabilities	<u>\$ 46,961,673</u>	<u>\$ 35,792,650</u>
Total Special Funds	<u>\$ 38,494,610</u>	<u>\$ 30,069,884</u>	Rate Stabilization Funds	<u>\$ 37,814,734</u>	<u>\$ 33,948,599</u>
Current Assets			Conservation and Load Management Funds	<u>\$ 3,918,740</u>	<u>\$ 4,005,525</u>
Cash and Cash Equivalents	35,404,815	32,735,738	Economic Development Funds	<u>\$ 1,629,533</u>	<u>\$ 1,630,638</u>
General Reserve	590,870	658,818	Municipal Competitive Trust Funds	<u>\$ 21,856,694</u>	<u>\$ 21,871,636</u>
Deposits for Debt Service	4,219,291	258,542	Asset Management Reserve Deferral	<u>\$ 84,000</u>	<u>\$ 85,000</u>
Accounts Receivable	3,026,025	2,360,471	Net Position		
Accounts Receivable from Related Parties	16,955,609	18,530,558	Restricted	5,922,345	3,412,750
Inventories	562,131	569,808	Unrestricted	11,352,587	13,959,450
Other Current Assets	1,006,302	2,427,148	Total Net Position	<u>\$ 17,274,932</u>	<u>\$ 17,372,200</u>
Total Current Assets	<u>\$ 61,765,044</u>	<u>\$ 57,541,082</u>	Total Liabilities & Net Position	<u>\$ 162,539,736</u>	<u>\$ 149,788,899</u>
Other Assets					
Costs Recoverable from Member Future Billings	6,979,897	7,023,147			
Capital Lease Assets - Net	1,730,699	1,717,326			
Total Other Assets	<u>\$ 8,710,597</u>	<u>\$ 8,740,473</u>			
Total Assets	<u>\$ 162,539,736</u>	<u>\$ 149,788,899</u>			



**Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending January 31, 2023**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	11,818,391	11,818,391
Electric Transmission Revenues	1,331,462	1,331,462
Use/(Additions to) RSF and Other	3,891,765	3,891,765
Total Operating Revenues	\$ 17,041,618	\$ 17,041,618
Operating Expenses		
Purchased Power and Generation Costs	14,861,080	14,861,080
Transmission Costs	1,240,406	1,240,406
Administrative & General	568,844	568,844
Depreciation & Amortization	154,050	154,050
Total Operating Expenses	\$ 16,824,380	\$ 16,824,380
Net Operating Income (Loss)	<u>\$ 217,238</u>	<u>\$ 217,238</u>
Other Income (Expense)		
Interest and Investment Income	71,919	71,919
Interest Expense	(187,015)	(187,015)
Amort. Debt Premium & Expense	34,560	34,560
Other Income (Expense)	(0)	(0)
Total Other Income (Expense)	\$ (80,536)	\$ (80,536)
Bond Expenses Recoverable from Members Future Billings	<u>\$ (39,434)</u>	<u>\$ (39,434)</u>
Net Income	\$ 97,268	\$ 97,268
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	<u>\$ -</u>	<u>\$ -</u>
Change In Net Position	<u>\$ 97,268</u>	<u>\$ 97,268</u>
Net Position at Beginning of Period	\$ 17,274,932	\$ 17,274,932
Net Position at End of Period	<u><u>\$ 17,372,200</u></u>	<u><u>\$ 17,372,200</u></u>